

<i>Account Number</i>	<i>Account Description</i>	<i>Actual FY2023</i>	<i>Actual FY2024</i>	<i>Budget FY2025</i>	<i>Estimated FY2025</i>	<i>Requested FY2026</i>
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**64 FUND BALANCE - Parking Fund**

Starting Fund Balance		1,337,586	1,288,064	1,481,283	1,481,283	1,691,127
Revenues & Other Sources		2,069,669	3,970,990	3,506,200	4,101,822	4,066,900
Expenditures & Other Uses		2,119,191	3,777,771	3,983,962	3,891,978	3,789,107
Property Tax Relief						1,000,000
Ending Fund Balance		1,288,064	1,481,283	1,003,521	1,691,127	968,920

Season runs from May 15th to October 30th - 5.5 months (crossing 2 fiscal budget years) (In CalYr20, start date is June 1st)

Time of Meters active is from 8 AM to 9 PM - Cost to park at particular locations may be changed by Council action from time to time. Industry "sweet spot" is generally close to 85% occupancy for each space. On line permits & parking spaces are referenced/paid for by utilizing vehicle plate data.

This fund is part of the General Fund, similar to the Cruise Ship Fund, where Direct expenses are tracked. Also, annual Allocated Operating Transfers are made to the General Fund for the departments' oversight, overhead as well as other designated reasons to covered related costs. Funds are transferred to the Town's CIP fund for equipment & infrastructure improvements, as revenues permit, through the budget process. Operational oversight and meter maintenance is provided by the Parking staff of the Police Department. All capital assets are purchased and accounted for by the Police Department. The allocation to capital is primarily in the areas of maintaining lights, public ways, parking areas, etc., that otherwise would be funded by taxpayer funds.

**FY2026 Rates \$4.00/hr Downtown, \$2.00/Outer area**

**How Parking Funds Shall be used:**

Per M RSA Title 30-A, Chapter 141, Section 3009:

The Revenue collected from parking meters must be used:

- a) To purchase, maintain and police the meters;
- b) To construct and maintain public ways;
- c) To acquire, construct, maintain and operate public parking areas; and
  - c-1) To provide property tax relief; and
  - c-2) To acquire, construct, maintain and operate capital infrastructure projects
- d) For no other purpose.

492 Kiosk spaces-streets
419 Kiosk spaces-P lots
61 kiosks

Money may not be expended from Reserve funds (Fund Balance) without Town Council approval.

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## 64 REVENUES - Parking Meter Revenues

### Departmental Revenue-Gross Proceeds

72-4332	Kisosk -Coins -\$.25	90,291	63,071	100,000	20,000	20,000
72-4360	Kisosk -Tokens -\$.1 (redeemed)	640	1,451	500	500	500
72-4363	Kiosk Credit Cards -IPS	1,562,213	2,930,427	2,600,000	3,000,000	3,000,000
72-4368	Kisosk -ParkMobile App	460,816	974,121	875,000	1,091,422	1,100,000
72-4369	Misc Coins-Foreign Exchange	1,743	1,677	1,800	750	750
72-4370	Park Smart Prepaid Cards (redeemed)	(1,981)	2,412	250	0	0
72-4371	Bay Ferries Park Fees -\$.12 night	10,320	14,916	13,000	13,000	13,000
<b>Total-Paid Parking</b>		<b>2,124,042</b>	<b>3,988,075</b>	<b>3,590,550</b>	<b>4,125,672</b>	<b>4,134,250</b>

### Licenses and Permit Revenue

73-4400	Employees/COA permits - \$30	11,640	20,640	12,000	3,000	4,000
73-4402	Non-Residents - \$75	2,625	4,575	1,500	800	1,500
73-4404	B&B's/Wkly Rentals - \$375/\$750	2,250	3,750	1,500	1,500	1,500
73-4405	Hospital Zone - \$2250 -75 spaces Hancock, Wayman & Center Sts	2,250	2,250	2,250	2,250	2,250
73-4406	Misc-Contractors, Boat Tr.-\$.54/\$24/\$5 Com'lFish, Rec Boat-Res Spec Event, Contr	14,376	37,456	5,000	5,000	5,000
<b>Total-Paid Permits</b>		<b>33,141</b>	<b>68,671</b>	<b>22,250</b>	<b>12,550</b>	<b>14,250</b>

### Local Source Revenue

72-4365	Metered Violations-\$.52 \$.47 fine if paid within 14 days	72,140	148,655	125,000	180,000	150,000
72-4366	Other Parking Violations	590	590	0	0	0
<b>Total-Violations Issued &amp; Collected</b>		<b>72,730</b>	<b>149,245</b>	<b>125,000</b>	<b>180,000</b>	<b>150,000</b>

### Other Misc Revenue

71-4700	Interest Income	43,697	78,840	75,000	75,000	75,000
<b>Total Interest Income</b>		<b>43,697</b>	<b>78,840</b>	<b>75,000</b>	<b>75,000</b>	<b>75,000</b>

### Subtotal - Gross Revenue -all sources

	2,273,610	4,284,831	3,812,800	4,393,222	4,373,500
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related fees deducted from rev's:

### Parking CC & Permit Transaction Expenses:

72-4361	AMG CrCrd Proc. Fees-IPS	67,105	125,809	120,000	110,000	120,000
72-4364	AMG CrCrd Proc. Fees-ParkMobile	26,440	53,941	60,000	58,000	60,000
72-4367	Park Mobile Fixed Trans Fee -\$.35	42,377	51,312	51,000	49,500	51,000
72-4385	IPS-CC/Gateway Trans Fees -\$.13	47,159	51,578	51,000	49,500	51,000
72-4386	IPS Park Violation Trans/CC Fees	11,378	15,948	12,000	12,000	12,000
73-4387	IPS Permit Transaction Fees	9,482	11,069	9,000	8,800	9,000
72-4376	Island Resident Discounts	0	4,184	3,600	3,600	3,600
<b>Total-All CCrd &amp; Transaction Fees</b>		<b>203,941</b>	<b>313,841</b>	<b>306,600</b>	<b>291,400</b>	<b>306,600</b>

### Total Net Revenues & Other Sources

	2,069,669	3,970,990	3,506,200	4,101,822	4,066,900
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## 6410 EXPENDITURES - Parking Meter Fund

### DIRECT EXPENSES

#### Contract Services

5100	Wages-Capt Salary	0	0	0	0	35,175
5105	Wages-Parking Enf.-Suprvsr-Hourly	34,546	68,050	87,300	82,000	56,933
5110	Wages-Parking Enforcement-Ovrtm	4,000	1,337	4,000	3,000	4,000
5115	Wages-Enf(4)Hwy(2)	104,008	132,278	202,803	120,000	188,540
5150	Holiday Pay	0	0	4,029	1,705	2,546
5160	Ben - ICMA			0	2,000	2,150
5170	Wages - Accruals 27th PP		22,841			10,000
5200	Ben-Social Security/FICA taxes	10,400	17,279	22,807	21,500	21,970
5210	Ben-MSRS Retirement costs	2,900	8,560	9,865	8,000	11,790
5215	Ben-Workers Compensation	2,500	440	9,294	6,500	8,995
5220	Ben-Unemployment taxes	1,600	509	2,654	2,800	2,654
5225	Ben-Health Insurance costs	8,200	11,919	11,200	11,500	21,700
5230	Ben-Opt Out Program	1,500	11,383	15,000	12,500	7,800
5240	Ben - HRA Fex Program		0			1,000
5290	Ben-HRA Account	1,500	3,243	4,000	4,000	6,800
5298	Ben-ME Paid Family Med Leave		0		0	1,436
5334	Cont Serv-Professional Fees	2,500	660	2,500	2,500	2,500
5336	Cont Serv-Muni Dig Safe Fee	0	0	2,500	2,500	2,500
5340	Legal Fees	500	0	500	500	500
5356	DMV Acquisition Fees	3,000	3,592	6,500	5,000	6,500
5368	Total-annual software support lic **	21,687	13,913	26,777	32,240	34,000
5410	Uniforms, shoes, equipment, radios	4,000	1,946	4,000	4,000	4,000
5436	Office supplies & exps	2,000	1,150	2,000	2,000	2,000
5438	Supplies, batteries, Paper, Misc.	6,000	14,192	9,000	9,000	9,000
5448	Signage	3,000	2,811	3,500	1,500	3,000
5516	Fuel-Gasoline	500	0	500	500	500
5528	Util-Telephone/Celluar	600	2,772	600	3,900	4,800
5618	Repairs to Meters/Equipment	3,500	2,153	3,500	3,500	3,500
5700	Computer Equipment	1,000	0	1,500	1,500	1,500
5704	Operating Equipment	5,000	7,456	5,000	5,000	5,000
5800	Advertising	1,500	0	1,500	1,500	1,500
5808	Dues & subscriptions	600	0	600	600	600
5822	Insurance-Gen Liability	400	702	400	400	400
5824	Insurance-Kiosks-Property & Cas	200	346	200	200	200
5826	Insurance-Veh & Liab	600	1,117	600	800	800
5836	Postage	200	0	200	200	200
5906	Contingency	10,000	10,000	10,000	10,000	10,000
5924	Island Explorer shuttle contrib.	5,000	216,438	216,438	216,438	216,438
Total Direct Expenses		242,941	557,086	671,267	579,283	692,927

#### 6420 ALLOCATED EXPENSES: OPERATIONS (Transfer to Revenue of the General Fund)

4816	Administrative Services-Fin & Adm	50,496	62,250	86,643	86,643	104,736
4845	Police Admin. Oversight Services	74,904	81,381	81,303	81,303	88,382
4877	Public Works Services	193,915	192,619	197,929	197,929	148,990
Total Allocations Transfer to Gen Fund		319,315	336,250	365,875	365,875	342,108

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<b>6430</b>	<b>ALLOCATED CIP EXPENSES: Capital Transfers to GF's CIP Fund</b>					
6304	Tree Pruning	4,000	4,000	15,000	15,000	15,000
6130	Municipal Building	5,000	5,000	5,000	5,000	5,000
6164	Lower Main Street Streetscape	80,000	30,000	0	0	0
6166	Cottage Street Streetscape	80,000	30,000	0	0	0
6168	Safe Streets for All					50,000
6170	Studies and reports					100,000
6200	Ambulance			50,000	50,000	50,000
6214	Fire Tanker			50,000	50,000	50,000
6218	Fire Tanker #4 Ladder			25,000	25,000	25,000
6220	Fire Tanker #5 Reserve			10,000	10,000	10,000
6200	Ambulance			35,000	35,000	35,000
6228	Parking Vehicle Transportation (in PD)	80,000	9,000	5,000	5,000	5,000
6229	Parking Kiosks and MS3	40,435	40,435	15,000	15,000	31,071
6239	Radio Equipment(in Disp)	20,000	20,000	20,000	20,000	20,000
6252	Harbor Floats			24,000	24,000	24,000
6258	Ferry Terminal Parking Lot (in Hrbr)	100,000	100,000	1,349	1,349	25,000
6260	Port Security Building Reserve-50%	5,000	5,000	5,000	5,000	5,000
6269	Harbor Vehicle			12,000	12,000	12,000
6300	Bike Racks (in Prks & Rec)	5,000	5,000	5,000	5,000	5,000
6312	Playground Equipment/repairs			20,000	20,000	20,000
6316	Tennis and Basketball Courts			5,000	5,000	5,000
6332	Glen Mary Construction			27,000	27,000	27,000
6402	Backhoe	70,000	70,000	50,000	50,000	50,000
6406	Bikeway/Pedestrian Improvements	40,000	60,000	10,000	10,000	10,000
6408	Road Grader	15,000	75,000	60,000	60,000	60,000
6410	Land Acquisition - Parking (in Hiway)	20,000	50,000	0	0	0
6414	Front End Loader	15,000	20,000	20,000	20,000	20,000
6418	Snowblower	0	5,000	5,000	5,000	5,000
6420	Roads	300,000	1,500,000	1,500,000	1,500,000	1,400,000
6424	Sidewalk Plow	26,000	26,000	26,000	26,000	26,000
6426	Sidewalks	130,000	200,000	149,885	149,885	150,000
6428	Heating/hot water system			81,766	81,766	0
6434	Rte#3 Eden Pathway lighting	20,000	10,000	0	0	0
6436	St. Sweeper Reserve	26,000	40,000	40,000	40,000	40,000
6440	School Satellite Parking lot	50,000	50,000	25,000	25,000	25,000
6448	LED Lights Upgrade (cap lease-3 yrs)	133,000	0	0	0	0
6450	Highway Light Trucks		25,000	100,000	100,000	100,000
6452	Highway Trucks (plow)	66,000	100,000	100,000	100,000	100,000
6454	Roller Vibratory			15,000	15,000	15,000
6460	Solid Waste Trailers			40,000	40,000	40,000
6462	Compactor unit w/hopper			15,000	15,000	15,000
6464	Skid Steer/Bobcat			4,000	4,000	4,000
6470	Solid Waste Truck			20,000	20,000	20,000
6472	Public Works shared Forklift			70,000	70,000	0
6516	Debt Service-Ferry Terminal Prk Lot	50,000	50,000	50,000	50,000	50,000
6700	Debt Service Park Meters-5 yrs to FY24	134,500	135,000	0	0	0
6340	Agamont Park		15,000	25,000	25,000	25,000
6346	Ballfield Parking Lot		155,000	0	0	0
6243	Planning & PSafety Collaborations	42,000	50,000	25,000	25,000	25,000
6250	Public Safety Entrance			125,000	125,000	0
6244	PD MPERS funding 15 years			60,820	60,820	55,000
Total Capital Exp. Allocations to CIP		1,556,935	2,884,435	2,946,820	2,946,820	2,754,071
<b>Total Expenditures</b>		<b>2,119,191</b>	<b>3,777,771</b>	<b>3,983,962</b>	<b>3,891,978</b>	<b>3,789,107</b>

1/15/2025

FY26 Budget

PARKING 5

<i>Account Number</i>	<i>Account Description</i>	<i>Actual FY2023</i>	<i>Actual FY2024</i>	<i>Budget FY2025</i>	<i>Estimated FY2025</i>	<i>Requested FY2026</i>
New Parking Fund Operational & Capital Appropriations Attributed to:						
	<b>Reduce</b> current tax impact previously obligated by taxes					\$ 2,139,000
	<b>Reduce</b> current tax impact on new/current committed projects					\$ 316,071
	<b>Reduce</b> future tax impact for new long term projects					\$ 299,000
	Total Favorable impact on taxes proposed in FY26					<u>\$ 2,754,071</u>